

KELSO TRUST FUND GRANTS

This fund was established by the Presbytery of New Covenant with funds provided by the John M. Kelso trust. Its purpose is to provide **grants** to churches for improving, repairing, and/or equipping church buildings and/or property.

This fund is similar to the Weaver/King Memorial Fund which provides **loans** to churches for the previously mentioned purpose.

This fund is administered by the Presbytery's Finance Committee.

POLICY FOR USE OF THE FUND (established 6/15/2022)

1. Grants will be made at the discretion of the Finance Committee.
2. The **maximum amount** of any grant is \$5,000.
3. Application for a grant should be presented in writing to the Finance Committee. The application should include a detailed description of the work to be done with the funds provided and the reason the grant is necessary.
4. At the conclusion of the work funded by the grant, a report should be presented to the Finance Committee detailing how the funds provided were spent.
5. Grants will be made as long as the fund is viable. However, the goal is to maintain this fund in perpetuity. Therefore, the Finance Committee may decide at some future date to establish a minimum balance for the fund.

Approved by the Finance Committee

August 11, 2022

KELSO FUND GRANT APPLICATION

The maximum grant available is \$5000 to be used for improving, repairing, and/or equipping church buildings and/or property.

Church Name _____

Address _____

City, State, Zip _____

Website Address _____

Contact Person/Email Address _____

Amount Requested _____

Description of Project _____

Total Cost of Project _____

Date Funds are Needed _____

Date of Session Approval _____

Signature/Date _____

Date of Finance Committee Approval _____