

Preliminary Financials

Operating Fund

Year-To-Date 12/31/23

(Unaudited)

Prepared January 5, 2024

Accounts

ASSETS		
CASH ASSETS		
CHECKING ACCOUNTS		
010001 - PROSPERITY BANK-CHECKING	\$12,838.96	
010004 - PROSPERITY BANK- CD	\$204,690.41	
010005 - PROSPERITY BANK-DEPOSIT MM	\$89,155.61	
Total CHECKING ACCOUNTS	<u>\$306,684.98</u>	
Total CASH ASSETS		\$306,684.98
INVESTMENTS		
TX PBYN FOUNDATION @ FMV		
011008 - L. JOHNSON SOCIAL JUSTICE-TPF	\$207,165.87	
011079 - WEAVER/KING MEMORIAL FUND-TPF	\$331,250.87	
012013 - VISIONS INITIATIVE FUND-TPF	\$1,351,576.57	
012014 - UNRESTRICTED INVESTMENT FUND-TPF	\$647,718.84	
012016 - MISC DONATIONS FUND (WPC)	\$169,874.55	
012017 - NEW LIFE FUND (WPC)	\$208,571.86	
012019 - L. Biddison Scholarship Fund-TPF	\$37,774.80	
012020 - Temporary Restricted Fund-TPF	\$1,240,733.47	
012021 - Building Sales Proceeds Fund	\$4,219,805.22	
012022 - KELSO TRUST FUND-TPF	\$237,760.67	
012024 - Money Market Account Treasurer	\$300,349.11	
Total TX PBYN FOUNDATION @ FMV	<u>\$8,952,581.83</u>	
Total INVESTMENTS		\$8,952,581.83
NOTES RECEIVABLE		
LONG TERM		
013465 - NR-Brenham Prespyterian Church	\$15,745.23	
013466 - NR - Iglesia Latina Presbyteriana	\$19,688.77	
013467 - NR - First Presby.- Mem1	\$20,000.00	
Total LONG TERM	<u>\$55,434.00</u>	
Total NOTES RECEIVABLE		\$55,434.00
REAL ESTATE & IMPROVEMENT		
OPERATING FACILITIES		
016006 - Leasehold Improvem'ts @ St.Philip	\$88,539.50	
016025 - PRESBY CTR FURN & EQUIP	\$61,145.29	
Total OPERATING FACILITIES	<u>\$149,684.79</u>	
ACCUMULATED DEPRECIATION		
016100 - PRESBY CTR F+F DEPR	(\$50,494.87)	
016200 - Office Leasehold Improvem'ts Deprec	(\$70,360.00)	
Total ACCUMULATED DEPRECIATION	<u>(\$120,854.87)</u>	
RENTAL PROPERTY		
016675 - 546 HENKE (DENVER HARBOR CH)	\$135,000.00	
016678 - University PC	\$712,196.47	
Total RENTAL PROPERTY	<u>\$847,196.47</u>	
Total REAL ESTATE & IMPROVEMENT		\$876,026.39
Total ASSETS		<u><u>\$10,190,727.20</u></u>

Liabilities, Fund Principal, & Restricted Funds

Liabilities

CURRENT LIABILITIES

PAYROLL TAXES PAYABLE

020100 - Fed Inc Tax W/H Payable	\$508.73
020105 - Employee FICA/Med Payable	(\$517.25)
020130 - DENTAL INS W/H PAYABLE	(\$18.38)
020135 - Death Benefits W/H Payable	\$38.25
020137 - Vision Eyewear W/H	(\$6.82)

The Presbytery of New Covenant
 Balance Sheet-OPERATING FUND
 OPERATING FUND
 December 2023

Accounts

020140 - TAX DEFERRED ANNUITY W/H	\$0.40	
Total PAYROLL TAXES PAYABLE	<u>\$4.93</u>	
Total CURRENT LIABILITIES		\$4.93
OTHER LIABILITIES		
FUNDS HELD FOR OTHERS		
023240 - DUE TO PRESBYTERIAN WOMEN	\$104.80	
023250 - DUE TO POP FUND	\$514.18	
023260 - DUE TO SEAFARER'S	\$41,831.44	
024300 - SECURITY DEPOSITS	\$750.00	
Total FUNDS HELD FOR OTHERS	<u>\$43,200.42</u>	
Total OTHER LIABILITIES		<u>\$43,200.42</u>
Total Liabilities		\$43,205.35
Fund Principal		
029100 - FUND BALANCE - OPERATING	\$9,047,801.03	
Excess Cash Received	\$279,128.69	
Total Fund Principal and Excess Cash Received		\$9,326,929.72
Restricted Funds		
Total TEMPORARY RESTRICTED	\$820,592.13	
Total Permanent Restricted	\$0.00	
Total Restricted Funds		<u>\$820,592.13</u>
Total Liabilities, Fund Principal, & Restricted Funds		<u><u>\$10,190,727.20</u></u>

The Presbytery of New Covenant
 Analysis of Revenues & Expenses - Detail Portrait OP
 January to December 2023

Accounts	MTD Actual (This Year)	YTD Actual (This Year)	Annual Budget (This Year)	YTD Actual (Last Year)	% of Annual Budget Used (This Year)	Annual Budget Remaining (This Year)
Revenues						
BENEVOLENCE RECEIPTS						
040000 - BENEVOLENCE FROM CHURCH	\$49,144.89	\$320,936.90	\$252,830.00	\$321,632.80	126.94 %	(\$68,106.90)
040001 - BENEVOLENCE FROM INDIVIDUALS	\$651.99	\$10,124.75	\$0.00	\$7,304.54	0.00 %	(\$10,124.75)
040010 - PER CAPITA FOR OGA	\$10,828.94	\$84,835.75	\$66,349.00	\$90,498.11	127.86 %	(\$18,486.75)
Total BENEVOLENCE RECEIPTS	\$60,625.82	\$415,897.40	\$319,179.00	\$419,435.45	130.30 %	(\$96,718.40)
OTHER INCOME						
042000 - INTEREST INCOME	\$289.34	\$10,459.50	\$400.00	\$388.44	2614.88 %	(\$10,059.50)
042010 - MISCELLANEOUS INCOME	\$2,265.60	\$3,465.60	\$0.00	\$428.62	0.00 %	(\$3,465.60)
Total OTHER INCOME	\$2,554.94	\$13,925.10	\$400.00	\$817.06	3481.28 %	(\$13,525.10)
EXTENSION COMM INCOME						
RENTAL INCOME - EXT						
047775 - 544 Henke(Denver/Calvary)	\$0.00	\$9,375.00	\$9,000.00	\$6,750.00	104.17 %	(\$375.00)
047784 - Jasper Rent	\$0.00	\$2,750.00	\$6,600.00	\$6,850.00	41.67 %	\$3,850.00
Total RENTAL INCOME - EXT	\$0.00	\$12,125.00	\$15,600.00	\$13,600.00	77.72 %	\$3,475.00
Total EXTENSION COMM INCOME	\$0.00	\$12,125.00	\$15,600.00	\$13,600.00	77.72 %	\$3,475.00
Total Revenues	\$63,180.76	\$441,947.50	\$335,179.00	\$433,852.51	131.85 %	(\$106,768.50)
Expenses						
GENERAL COUNCIL						
BENEVOLENCES						
060010 - BENEVOLENCE TO SYNOD	\$0.00	\$15,000.00	\$10,000.00	\$5,000.00	150.00 %	(\$5,000.00)
060030 - PER CAPITA FOR OGA	\$4,927.28	\$74,006.81	\$66,349.00	\$90,498.11	111.54 %	(\$7,657.81)
Total BENEVOLENCES	\$4,927.28	\$89,006.81	\$76,349.00	\$95,498.11	116.58 %	(\$12,657.81)
GENERAL COUNCIL						
060110 - GENERAL COUNCIL EXPENSES	\$0.00	\$1,119.17	\$0.00	\$923.85	0.00 %	(\$1,119.17)
060111 - PJC EXPENSES	\$312.02	\$3,062.02	\$7,000.00	\$6,754.50	43.74 %	\$3,937.98
065160 - AUDIT FEES	\$0.00	\$10,030.00	\$10,000.00	\$10,000.00	100.30 %	(\$30.00)
Total GENERAL COUNCIL	\$312.02	\$14,211.19	\$17,000.00	\$17,678.35	83.60 %	\$2,788.81
Total GENERAL COUNCIL	\$5,239.30	\$103,218.00	\$93,349.00	\$113,176.46	110.57 %	(\$9,869.00)
MINISTRIES DIVISION						
CHURCH MINISTRIES-COM						
060610 - CARE OF CHURCH PROF	\$0.00	\$0.00	\$700.00	\$0.00	0.00 %	\$700.00
Total CHURCH MINISTRIES-COM	\$0.00	\$0.00	\$700.00	\$0.00	0.00 %	\$700.00
COMMUNICATIONS (511)						
060800 - CONNECTIONS	\$58.00	\$661.31	\$0.00	\$1,459.00	0.00 %	(\$661.31)
060850 - WEBSITE	\$0.00	\$3,015.00	\$3,650.00	\$6,800.00	82.60 %	\$635.00
Total COMMUNICATIONS (511)	\$58.00	\$3,676.31	\$3,650.00	\$8,259.00	100.72 %	(\$26.31)
CONGREGATIONAL RESOURCING						
061022 - EDUCATIONAL MINISTRY	\$0.00	\$0.00	\$0.00	\$32.17	0.00 %	\$0.00
Total CONGREGATIONAL RESOURCING	\$0.00	\$0.00	\$0.00	\$32.17	0.00 %	\$0.00
RESOURCE CENTER						
061340 - RESOURCE MAINTENANCE/REPAIRS	\$0.00	\$0.00	\$500.00	\$0.00	0.00 %	\$500.00
061370 - RESOURCE PURCHASES	\$0.00	\$262.98	\$0.00	\$0.00	0.00 %	(\$262.98)
Total RESOURCE CENTER	\$0.00	\$262.98	\$500.00	\$0.00	52.60 %	\$237.02
OUTREACH MINISTRIES						
061600 - CEDEPCA BENEVOLENCE	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00 %	\$0.00
061630 - INTERNATIONAL SEAFARERS	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00 %	\$0.00
061650 - POP MINISTRY BENEVOLENCES	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00 %	\$0.00
061690 - UCM AT TEXAS A & M BENEVOLENCES	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00 %	\$0.00
061700 - UCM OF GREATER HOUSTON	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00 %	\$0.00
061805 - CUPS	\$0.00	\$3,000.00	\$3,000.00	\$3,000.00	100.00 %	\$0.00
061820 - OUTREACH PROJECTS	\$0.00	\$8,140.35	\$10,000.00	\$10,000.00	81.40 %	\$1,859.65
061860 - PRESBYTERIAN SERVICE CENTER	(\$1,250.00)	(\$1,250.00)	\$0.00	\$0.00	0.00 %	\$1,250.00
Total OUTREACH MINISTRIES	(\$1,250.00)	\$24,890.35	\$28,000.00	\$28,000.00	88.89 %	\$3,109.65
Total MINISTRIES DIVISION	(\$1,192.00)	\$28,829.64	\$32,850.00	\$36,291.17	87.76 %	\$4,020.36
ADMINISTRATIVE DIVISION						
FINANCE						
065151 - BANK SERVICE CHARGES	\$0.00	\$85.50	\$0.00	\$97.00	0.00 %	(\$85.50)
065190 - INSURANCE	\$7,748.28	\$27,675.31	\$30,000.00	\$29,654.85	92.25 %	\$2,324.69
065200 - LEGAL EXPENSE	\$6,075.00	\$39,303.65	\$20,000.00	\$19,557.63	196.52 %	(\$19,303.65)

The Presbytery of New Covenant
Analysis of Revenues & Expenses - Detail Portrait OP
January to December 2023

Accounts	MTD Actual (This Year)	YTD Actual (This Year)	Annual Budget (This Year)	YTD Actual (Last Year)	% of Annual Budget Used (This Year)	Annual Budget Remaining (This Year)
065220 - PAYROLL OUTSOURCING	\$342.27	\$3,982.34	\$5,000.00	\$4,006.72	79.65 %	\$1,017.66
Total FINANCE	\$14,165.55	\$71,046.80	\$55,000.00	\$53,316.20	129.18 %	(\$16,046.80)
OPERATIONS-BUILDING MAINT						
065365 - Bldg Maintenance Fees	\$1,988.00	\$23,740.00	\$24,000.00	\$24,042.00	98.92 %	\$260.00
065370 - Storage Unit	\$199.00	\$2,358.00	\$2,000.00	\$2,008.00	117.90 %	(\$358.00)
Total OPERATIONS-BUILDING MAINT	\$2,187.00	\$26,098.00	\$26,000.00	\$26,050.00	100.38 %	(\$98.00)
OPERATIONS-EQUIPMENT						
065410 - COMPUTER CONSULTING S	\$0.00	\$382.68	\$0.00	\$150.00	0.00 %	(\$382.68)
065445 - COPIERS & POSTAGE METE	\$34.16	\$493.12	\$4,000.00	\$3,845.18	12.33 %	\$3,506.88
065470 - COPIER COSTS	\$0.00	\$176.78	\$0.00	\$0.00	0.00 %	(\$176.78)
065500 - Other Service Contracts	\$409.89	\$5,155.03	\$0.00	\$4,845.16	0.00 %	(\$5,155.03)
065540 - SOFTWARE CONTRACT	\$0.00	\$6,127.00	\$8,000.00	\$7,813.05	76.59 %	\$1,873.00
Total OPERATIONS-EQUIPMENT	\$444.05	\$12,334.61	\$12,000.00	\$16,653.39	102.79 %	(\$334.61)
OPERATIONS-INCOME/DEPR						
065610 - COPIER INCOME	\$0.00	(\$407.80)	\$0.00	(\$65.00)	0.00 %	\$407.80
065630 - POSTAGE/FAX INCOME	\$0.00	\$2.49	\$0.00	\$237.00	0.00 %	(\$2.49)
Total OPERATIONS-INCOME/DEPR	\$0.00	(\$405.31)	\$0.00	\$172.00	0.00 %	\$405.31
OPERATIONS-OFFICE SUPPLY						
065700 - FOOD/HOSPITALITY COSTS	\$0.00	\$0.00	\$1,000.00	\$917.60	0.00 %	\$1,000.00
065720 - OFFICE SUPPLIES	\$0.00	\$266.55	\$1,000.00	\$1,062.20	26.66 %	\$733.45
065730 - PAPER SUPPLIES	\$0.00	\$189.96	\$0.00	\$68.98	0.00 %	(\$189.96)
Total OPERATIONS-OFFICE SUPPLY	\$0.00	\$456.51	\$2,000.00	\$2,048.78	22.83 %	\$1,543.49
OPERATIONS-POSTAGE						
065750 - POSTAGE METER	\$260.31	\$54.47	\$0.00	\$330.00	0.00 %	(\$54.47)
065760 - POSTAGE-OTHER	\$0.00	\$0.00	\$500.00	\$0.00	0.00 %	\$500.00
Total OPERATIONS-POSTAGE	\$260.31	\$54.47	\$500.00	\$330.00	10.89 %	\$445.53
OPERATIONS-UTILITIES						
065800 - TELEPHONE SERVICES	\$915.63	\$8,739.61	\$9,000.00	\$9,273.22	97.11 %	\$260.39
065840 - OFFICE PORTABLE PHONES	\$63.98	\$535.61	\$750.00	\$478.50	71.41 %	\$214.39
065850 - TRASH PICK UP	\$0.00	\$0.00	\$0.00	\$150.00	0.00 %	\$0.00
Total OPERATIONS-UTILITIES	\$979.61	\$9,275.22	\$9,750.00	\$9,901.72	95.13 %	\$474.78
ECCLESIASTICAL AFFAIRS						
065965 - PRESBYTERY MEETING KE	\$0.00	\$0.00	\$0.00	\$2.02	0.00 %	\$0.00
Total ECCLESIASTICAL AFFAIRS	\$0.00	\$0.00	\$0.00	\$2.02	0.00 %	\$0.00
COMPENSATION						
066000 - SUPPORT PERSONNEL	\$5,511.60	\$65,321.80	\$66,972.00	\$84,142.16	97.54 %	\$1,650.20
066045 - P/T YOUTH MINISTRY	\$2,083.34	\$23,130.58	\$26,748.00	\$26,749.92	86.48 %	\$3,617.42
066047 - P/T E&CG MINISTRY	\$553.71	\$9,966.78	\$13,284.00	\$13,289.04	75.03 %	\$3,317.22
066050 - DIRECTOR	\$4,000.00	\$48,650.00	\$48,000.00	\$48,000.00	101.35 %	(\$650.00)
066060 - GENERAL/ASSOC PRESBYT	\$7,083.36	\$85,000.32	\$84,996.00	\$85,000.32	100.01 %	(\$4.32)
066080 - OVERTIME	\$0.00	\$0.00	\$0.00	\$167.70	0.00 %	\$0.00
Total COMPENSATION	\$19,232.01	\$232,069.48	\$240,000.00	\$257,349.14	96.70 %	\$7,930.52
BENEFITS						
066100 - EMPLOYER PAYROLL TAX E	\$1,100.84	\$12,340.17	\$12,636.00	\$16,171.88	97.66 %	\$295.83
066120 - PENSION & MAJOR MEDICA	\$6,458.35	\$76,714.63	\$76,664.00	\$81,557.86	100.07 %	(\$50.63)
Total BENEFITS	\$7,559.19	\$89,054.80	\$89,300.00	\$97,729.74	99.73 %	\$245.20
PROFESSIONAL REIMBURSEMENTS						
066565 - CONT. EDUCATION - GEN PI	\$0.00	\$1,591.77	\$0.00	\$1,470.97	0.00 %	(\$1,591.77)
066569 - PROF DEVELOPMENT (EXEI	\$0.00	\$234.02	\$0.00	\$0.00	0.00 %	(\$234.02)
066570 - PROF DEVELOPMENT (NON	\$0.00	\$0.00	\$0.00	\$275.00	0.00 %	\$0.00
066571 - BUSINESS EXPENSE	\$53.30	\$2,431.37	\$2,000.00	\$1,992.32	121.57 %	(\$431.37)
066572 - MILEAGE	\$0.00	\$3,874.34	\$5,000.00	\$3,675.87	77.49 %	\$1,125.66
066573 - CONT. EDU - P/T YOUTH MI	\$0.00	\$0.00	\$0.00	\$800.00	0.00 %	\$0.00
Total PROFESSIONAL REIMBURSEMENT	\$53.30	\$8,131.50	\$7,000.00	\$8,214.16	116.16 %	(\$1,131.50)
Total ADMINISTRATIVE DIVISION	\$44,881.02	\$448,116.08	\$441,550.00	\$471,767.15	101.49 %	(\$6,566.08)
Total Expenses	\$48,928.32	\$580,163.72	\$567,749.00	\$621,234.78	102.19 %	(\$12,414.72)
Net Total	\$14,252.44	(\$138,216.22)	(\$232,570.00)	(\$187,382.27)	0.00 %	(\$94,353.78)
OTHER INCOME						
GAIN OR LOSS ON INVESTMENTS						

The Presbytery of New Covenant
Analysis of Revenues & Expenses - Detail Portrait OP
January to December 2023

Accounts	MTD Actual (This Year)	YTD Actual (This Year)	Annual Budget (This Year)	YTD Actual (Last Year)	% of Annual Budget Used (This Year)	Annual Budget Remaining (This Year)
042006 - DIVIDENDS ON INVESTMEN	\$0.00	\$1,775.38	\$0.00	\$523.68	0.00 %	(\$1,775.38)
042034 - INTEREST INCOME (TEMP F	\$0.00	\$239,856.19	\$0.00	\$294,249.81	0.00 %	(\$239,856.19)
042036 - REAL GAIN SALE INV (RES)	\$0.00	\$0.00	\$0.00	\$37,718.04	0.00 %	\$0.00
042900 - UNREALIZED G/L (TR)	\$0.00	\$292,846.34	\$0.00	\$1,881,904.37)	0.00 %	(\$292,846.34)
PROPERTY						
047777 - GAIN/LOSS ON SALE OF PR	\$0.00	(\$117,133.00)	\$0.00	\$101,740.89	0.00 %	\$117,133.00
Total PROPERTY	<u>\$0.00</u>	<u>(\$117,133.00)</u>	<u>\$0.00</u>	<u>\$101,740.89</u>	<u>0.00 %</u>	<u>\$117,133.00</u>
Total GAIN OR LOSS ON INVESTMENTS	<u>\$0.00</u>	<u>\$417,344.91</u>	<u>\$0.00</u>	<u>\$1,447,671.95)</u>	<u>0.00 %</u>	<u>(\$417,344.91)</u>
Total OTHER INCOME	<u>\$0.00</u>	<u>\$417,344.91</u>	<u>\$0.00</u>	<u>\$1,447,671.95)</u>	<u>0.00 %</u>	<u>(\$417,344.91)</u>
OTHER EXPENSES						
DEPRECIATION						
065620 - Depreciation Expense	\$0.00	\$0.00	\$0.00	\$28,065.00	0.00 %	\$0.00
Total DEPRECIATION	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$28,065.00</u>	<u>0.00 %</u>	<u>\$0.00</u>
Total OTHER EXPENSES	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$28,065.00</u>	<u>0.00 %</u>	<u>\$0.00</u>
Net Operating Total	<u>\$14,252.44</u>	<u>\$279,128.69</u>	<u>(\$232,570.00)</u>	<u>\$1,663,119.22)</u>	<u>0.00 %</u>	<u>(\$511,698.69)</u>