

Debt Repayment Schedule 2007-2012

	Six Months 6/30/2007	Fiscal Year 2007/2008	Fiscal Year 2008/2009	Fiscal Year 2009/2010	Fiscal Year 2010/2011	Fiscal Year 2011/2012	Totals
REVENUES-Budget							
Max. Miller Fund Withdrawal*	\$ 450,000	\$ 650,000	\$ 500,000	\$ 300,000	\$ 275,000	\$ 125,000	\$ 2,300,000
PLUS: Donations for Repayment**	62,815	0	0	0	0	0	62,815
Total Revenue	\$ 512,815	\$ 650,000	\$ 500,000	\$ 300,000	\$ 275,000	\$ 125,000	\$ 2,362,815

REPAYMENTS-Budget***							
GA Special Offerings Debt	\$ 214,472	\$ 234,090	\$ 163,270	\$ 163,270	\$ 163,270	\$ -	\$ 938,372
GA Special Offerings Debt (from Donations)	62,815	0	0	0	0	0	62,815
Total GA Special Offerings Debt	\$ 277,287	\$ 234,090	\$ 163,270	\$ 163,270	\$ 163,270	\$ -	\$ 1,001,187
Copier Lease Payments	73,730	139,253	123,572	125,128	104,578	39,698	605,959
Presbytery Designated Funds	88,619	276,657	213,158	11,602	7,152	85,302	682,490
Total Budget Repayments	\$ 439,636	\$ 650,000	\$ 500,000	\$ 300,000	\$ 275,000	\$ 125,000	\$ 2,289,636
Revenue Less Repayments	\$73,179	\$0	\$0	\$0	\$0	\$0	\$73,179

	Actual 6/30/2007	Actual 6/30/2008	Actual 6/30/2009
REVENUES-Actual			
Miller Fund Withdrawal	\$ 450,000	\$ 402,000	\$ -
PLUS: Donations for Repayment	62,815	-	-
Total Revenue	\$ 512,815	\$ 402,000	\$ -

REPAYMENTS-Actual			
GA Special Offerings Debt	\$ 214,472	\$ 234,090	\$ -
GA Special Offerings Debt (from Donations)	62,815	-	-
Total GA Special Offerings Debt	\$ 277,287	\$ 234,090	\$ -
Copier Lease Payments	73,730	139,253	58,500
Presbytery Designated Funds	88,619	28,657	-
Total Actual Repayments	\$ 439,636	\$ 402,000	\$ 58,500
Revenue Less Repayments	\$ 73,179	\$ -	\$ (58,500)

Revised 01/13/09

Notes:

* Maximum withdrawals from Cris Miller Fund in 2009-2011 reflect maximum \$ authorized by Presbytery's adoption of Repayment Task Force recommendations.

** Donations in the 2007 Actual to Date Column reflect actual receipts to date.

*** From Miller Fund unless otherwise noted.