

**FISCAL YEAR 2008/2009 BUDGET  
PRESBYTERY OF NEW COVENANT**

	<u>Budget</u>	<u>6Mths. Actual</u>
<b><u>REVENUES</u></b>		
Benevolence From Churches (- P.C.)	\$ 1,236,261	\$ 577,745
Per Capita Apportionments	\$ 227,014	\$ 54,267
Business Affairs Income	\$ -	\$ 9,346
Contributions from Individuals	\$ 14,400	\$ 4,504
GA NCD Income	\$ 84,500	\$ 53,500
Synod NCD Income	\$ 20,000	\$ 13,976
Other Contributions for NCD	\$ 240,907	\$ 111,891
Transfer from New Church Development Campaign	\$ -	\$ -
Rental Income	\$ -	\$ 1,750
<b>Total Operating Revenues</b>	<b>\$ 1,823,082</b>	<b>\$ 826,979</b>
<b><u>OPERATING EXPENSES</u></b>		
<b><u>General Council</u></b>		
Benevolences to General Assembly	\$ 10,000	\$ -
Benevolences to Synod	\$ 12,500	\$ 6,250
Per Capita to General Assembly	\$ 227,014	\$ 113,507
Audit Fees	\$ 21,000	\$ -
General Council Expense	\$ 2,000	\$ 466
<b>Total General Council</b>	<b>\$ 272,514</b>	<b>\$ 120,223</b>
<b><u>Ministries Division</u></b>		
Scholarships	\$ 2,600	\$ 1,300
COM - Total Church Ministries	\$ 5,100	\$ 520
TIPS	\$ 6,500	\$ 2,940
CPM - Total Church Ministries	\$ 4,500	\$ 1,515
Communications	\$ 28,100	\$ 8,271
Congregational Resourcing	\$ 16,000	\$ (24)
Resource Center	\$ 4,000	\$ 996
Congregational Support	\$ 10,000	\$ 2,700
New Church Development	\$ 480,588	\$ 268,004
Evangelism	\$ 31,000	\$ 16,794
Outreach Ministries	\$ 70,000	\$ 7,742
<b>Total Ministries Division</b>	<b>\$ 658,388</b>	<b>\$ 310,758</b>
<b><u>Administrative Division</u></b>		
Finance	\$ 103,300	\$ 51,984
Building Maintenance	\$ 53,800	\$ 12,271
Excess Copies Leases	\$ 123,572	\$ 58,500
Equipment	\$ 56,428	\$ 23,448
Income/Depreciation	\$ (5,500)	\$ (10,326)
Office Supplies	\$ 8,000	\$ 3,586
Postage	\$ 13,000	\$ 9,167
Utilities	\$ 38,000	\$ 15,697
Ecclesiastical Affairs	\$ 1,500	\$ 191
Compensation	\$ 459,901	\$ 229,628
Benefits	\$ 154,031	\$ 76,604
Continuing Education & Professional Devel.	\$ 15,800	\$ 5,430
Employee Business Expenses	\$ 22,700	\$ 9,926
<b>Total Administrative Division</b>	<b>\$ 1,044,532</b>	<b>\$ 486,107</b>
<b>Total Operating Expenses</b>	<b>\$ 1,975,434</b>	<b>\$ 917,087</b>
<b>Net Operating Income/(Loss)</b>	<b>\$ (152,352)</b>	<b>\$ (90,109)</b>
<b><u>Non Operating Credits</u></b>		
Other Income (Notes Receivable)	\$ 28,780	\$ 8,449
Miller Fund for Copier Lease	\$ 123,572	\$ -
<b>Total Non Operating Credits</b>	<b>\$ 152,352</b>	<b>\$ 8,449</b>
<b><u>Excess Revenues over Expenses</u></b>	<b>\$ -</b>	<b>\$ (81,660)</b>